

MINISTRY OF FINANCE & ECONOMIC DEVELOPMENT
PROCUREMENT POLICY OFFICE

Circular No. 7 of 2010

Ref : F/PPO/4/1 Vol 2

From: Director, Procurement Policy Office

To : Heads of Public Bodies

Special Circumstances for Negotiation

The Procedures for Negotiation, issued through Circular No. 15 of 2008 pursuant to Regulation 8, have been reviewed to provide for the application of the government policy announced in the last Budget Speech with regard to negotiations, when the value of the works contract exceeds the updated estimate cost by more than 15 %.

2. Paragraph 1(a) of the annex to the said Circular should now read:
- “the lowest evaluated substantially responsive bid exceeds the updated estimated cost of the works by more than 15 % or when it is substantially above the estimated cost for any contract other than works, and a re-bid exercise is considered not practical;”.

Procurement Policy Office
22 June 2010