



Independent Review Panel

Decision No.06/25

In the matter of:

Indian Oil (Mauritius) Ltd

(Applicant)

v/s

Central Electricity Board

(Respondent)

(Cause No. 08/25/IRP)

Decision



A. History of the Case

On 27th January 2022, the Central Electricity Board (Respondent) issued bidding documents, through the e-Procurement system for the Procurement of Lubricating oils for CEB's Thermal Power Stations (under Framework Agreement), bearing Procurement Reference No: CPB/72/2021- e-Procurement Reference No: CEB/IFB/2021/3867.

Four suppliers were invited in this Restrictive Bidding. Three (3) bids were received, the Applicant (Indian Oil (Mauritius) Ltd) being one of the Bidders.

B. Evaluation

A Bid Evaluation Committee (BEC) was set up by the Central Procurement Board to evaluate the bids received and to identify the lowest evaluated substantially responsive bid.

C. Notification of Award

On 6th May 2022, the Respondent informed all the bidders that an evaluation of the bids received had been carried out and the particulars of the selected Bidders are as detailed hereunder.

Item No.	Description	Name and address of awarded bidder	Total Price (Adjustable as Per Prescribed Price Variation Formula) and Excluding VAT (MUR)
1.1	General SAE 40 TBN 5-8 System lubricating oil for 9 RTA 76 Sulzer Engines	Total Energies Marketing Mauritius Ltd Chaussée Tromelin, Port Louis	34,324,000.00
1.2	General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer Engines and MAN B&W 9K 80 MC-S Engine		163,020,000.00
1.3	General SAE 30 TBN 5-8 Systems lubricating oil for MAN B&W 9K 80 MC-S Engine		17,570,800.00
4.1	General SAE 30 TBN 30 lubricating oil for MAN_B&W Holeby L 28/32 Engines		15,058,750.00
4.2	General SAE 40 TBN 50 and above lubricating oil suitable for Wartsila 6L 32		2,911,410.00
Total Amount			232,884,960.00

Item No.	Description	Name and address of awarded bidder	Total Price (Adjustable as Per Prescribed Price Variation Formula) and Excluding VAT (MUR)
2.1	General SAE 40 TBN 50 and above lubricating oil suitable for WARTSILA 16V 46 and 18V46 engines	Vivo Energy Mauritius Limited Cemetery Road Roche Bois Port Louis	45,239,400.00
3.1	General SAE 40 TBN 50 and above lubricating oil suitable for MAN B&W 8L58_64 Engines + Wartsila 16 V 46		35,186,200.00
Total Amount			80,425.600.00

D. Challenge

On 11th May 2022, the Applicant challenged the procurement proceedings for the first time.

Not satisfied with the Respondent's Reply to the challenge the Applicant seized the Independent Review Panel for review on 20th May 2022. In its Decision No 15/22, dated 20th June 2022 the Panel ordered a re-evaluation by a newly-constituted Bid Evaluation Committee. Since the new exercise was to be on solely technical matters, the Panel suggested to the CPB that the new BEC-Members be predominantly from the engineering side. On 22nd August 2022 the CEB applied for a Judicial Review of the decision dated 20th June 2022.

On 8th July 2024, the Supreme Court of Mauritius, upon motion made by the Learned Counsel for the applicant and taking in to consideration the stand of all the parties in this matter, the application was set aside purely and simply with no order as to costs.

Re-Notification of Award

On 28th May 2025, the Respondent (CEB) informed the Applicant (IOML) that, following an evaluation of the bids received, its bid has not been retained for award. The selected bidders are as follows:



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Description	Lubricating Oil Proposed	Name and address of awarded bidder	Total Amount Excl, VAT (MUR)
General SAE 40 TBN 5 - 8 System lubricating oil for 9 RTA 76 Sulzer Engines for Fort George Power Station.	Atlanta D4005	Total Energies Marketing Mauritius Ltd Chaussee Tromelin, Quay D PO Box 1202 Port Louis	233,891,186.60
General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer Engines and MAN B&W 9K 80 MC-S Engine Fort George Power Station.	Talusia HR 70		
General SAE 30 TBN 5 - 8 Systems lubricating oil for MAN B&W 9K 80 MC-S Engine Fort George Power Station.	Atlanta D3005		
General SAE 30 TBN 30 lubricating oil for MAN B&W Holeby L 28/32 Engines for Rodrigues Power Station.	Aurelia TI 3030		
General SAE 40 TBN 50 and above lubricating oil suitable for Wartsila 6L 32 for Rodrigues Power Station.	Aurelia TI 4055		
General SAE 40 TBN 50 and above lubricating oil suitable for WARTSILA 16V 46 AND 18V46 engines for Saint Louis Power Station.	Argina S5 40	Vivo Energy Mauritius Limited Cemetery Road Roche Bois Port Louis	80,425,632.00
General SAE 40 TBN 50 and above lubricating oil suitable for MAN B&W 8L58/64 Engines + Wartsila 16 V 46 for Fort Victoria Power Station.	Argina S5 40		

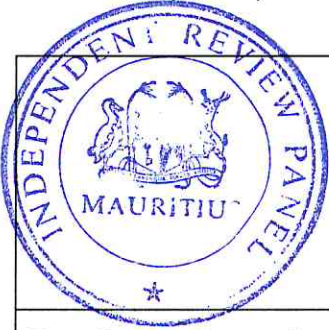
Bidder's Ground for Challenge

On 3rd June 2025, the Applicant challenged the procurement proceedings on the following grounds:

- (a) The Public body failed to take into consideration the fact that IOML was the lowest evaluated bidder as compared to the alleged successful bidders;
- (b) The Public body failed to appreciate that IOML was more substantially responsive to the bidding documents as compared to the alleged successful bidders;
- (c) IOML's bid was more competitive and responsive than the alleged successful bidders;
- (d) IOML had provided additional references and documentations (for the Fort George and Rodrigues Power Stations) to the CPB for the re-evaluation process;
- (e) The bid of Total Energies Ltd is MUR 416,886 higher than IOML's bid (after arithmetic correction by CPB);

The particulars of Grounds (c), (d) and (e) are as follows:

1. The re-evaluation was carried out by the CPB following the judgement of the Supreme Court dated 8th July 2024. - **Annexure 1;**
2. Following letter dated 27 September 2024 from CPB, requesting for some additional supportive documents; IOML has submitted additional references for re-evaluation on 8th October 2024 - Annexure 2;
3. Following letter dated 11 December 2024 from CPB, regarding arithmetical error, IOML has made submission for explanation of the calculations - Annexure 3;
4. Furthermore, it is observed from the same letter from CPB that the total amount (re-calculated by CPB) for IOML, for the different power plants amounts as per below table:



	IOML re-calculated amount by CPB following arithmetic correction	VIVO Bid at time of Tender opening	TOTAL at time of Tender opening
Fort George Power Station		254,050,600	214,914,800
Saint Louis Power Station		45,239,400	47,388.150
Fort Victoria Power Station		35,186,200	36,857,450

Rodrigues Power Station		22,010,275	17,970,160
GRAND TOTAL		356,486,475	317,130,560

5. Letter (LOR) dated 28 May 2025 from CEB informs IOML about non- award, without mention of any grounds for rejection.
6. The letter also includes the award to Total Energies for Fort George Power Plant and Rodrigues Power Plant, with a sum amounting to MUR 233,891,186.60 while the amount as per tender opening sums up to MUR 232,884,960. We suppose that there have also been some arithmetic corrections applied to the bid of TOTAL Energies Ltd.
7. We compare same to IOML's bid and find that the sum for these two power stations for IOML amounts to MUR 233,474,301 which is MUR 416,885.60 lower than the bid of Total Energies Ltd.

	IOML re-calculated amount by CPB following arithmetic correction	TOTAL Energies Ltd bid after re-calculated by CPB	Difference (IOML V/s TEML)
Fort George Power Station	215,660,560		
Saint Louis Power Station	X	X	X
Fort Victoria Power Station	X	X	X
Rodrigues Power Station	17,813,741		
GRAND TOTAL	233,474,301	233,891,187	-416,886

E. Reply to Challenge

On 4th July 2025, the Respondent, in reply to the challenge by the Applicant, stated that:

The Central Electricity Board has requested and obtained comments from Central Procurement Board (CPB) in relation to your challenge.

Please note that in the context of the present procurement exercise, the Central Electricity Board has received written advice from the Procurement Policy Office, by which it is bound. The Central Electricity Board has been advised that no notification was required to be made to unsuccessful bidders under section 40(3) of the Public Procurement Act 2006. As a direct consequence thereof,

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the process for challenging the decision of a public body to award a contract under the Public Procurement Act has not been triggered.

Notwithstanding the above, please note that the Central Electricity Board has been informed by the CPB that your bid was not retained since you failed, following a request in writing from the CPB, to accept the correction of an arithmetical error in your bid. The mandatory provisions of section 37(7) of the Public Procurement Act 2006, reproduced below, were hence applied:

“Where a bidder refuses to accept a correction made pursuant to subsection 5 or 6, his bid shall be rejected and the bid security forfeited in accordance with section 30 (2) (b).”

F. Grounds for Review

On 7th July 2025, the Applicant re-seized the IRP for review on the following grounds:

- a) The Respondent has erred in concluding and rehashing the proposition that the process for challenging its decision to award the present contract had not been triggered on the flawed premise that no notification was required to be made to unsuccessful bidders under section 40(3) of the Public Procurement Act (the 'PPA') as per a supposed written advice from the Procurement Policy Office in the teeth its unequivocal concession before the Independent Review Panel that it would entertain the assess the Applicant's challenge dated 03 June 2025.
- b) There was no rejection of the Applicant's bid on the basis of any alleged non-acceptance of arithmetical error in its bid by the Applicant, at evaluation stage of the bid. That was an after-thought from the Respondent, made in bad faith.
- c) The Respondent erred in finding that the Applicants has alleged failed to accept a correction of an arithmetical error in the Applicant's bid when the Applicant had in fact and in truth accepted the said arithmetical error.
- d) The Respondent erred is not having sought the views and/or clarifications from the Applicant prior to allegedly rejecting the Applicant's bid on its flawed interpretation of the Applicant's letter dated 18 December 2024.

G. The Hearing

The Hearing was held on 24th July 2025.

The Applicant was represented by Mr A. Sookhoo (appearing together with Mr Pusem SC), Counsel, whilst Mr S. Bhuckory SC represented the Respondent. Mr Amitcumar Dawon deponed as witness for the Applicant whilst Mr. Anoop Kumar Burhoo deponed as witness for the Respondent.





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H. Findings

This is the third time these procurement proceedings in respect of lubricating oils for electricity generators have found their way to this Panel. The first application for review, back in 2022, resulted in what has now been settled to be a recommendation by the Panel to the CEB for it to review aspects of its decision and to re-evaluate the bids. That Decision of the Panel had been the subject of judicial review proceedings before the Supreme Court.

Earlier this year, Indian Oil lodged a second application for review in the wake of the re-evaluation exercise which had been carried out in the preceding months. The Panel observed that the CEB had not followed the proper procedure as regards the challenge it had received from Indian Oil. Indeed, the CEB, led by advice received, decided not to reply to that challenge because the outcome of the re-evaluation exercise was the same as the original one from 2022. Counsel then appearing for the CEB, graciously and in absolute fairness, conceded on this issue, following the observations of the Panel. The matter was sent back to the CEB for the proper challenge procedure to be followed.

The CEB completed the exercise and Indian Oil now applies for a review focused on the issue of bid price correction – this, it is hoped, being the final chapter in what is likely to have been longest-standing tender exercise this Panel has had to address since its inception.

Arithmetical errors

It is a basic concept of procurement that the price of a bidder's bid is its most sensitive component. Once a bid is submitted and all bids in an exercise have been simultaneously opened, that is the end of the matter so far as prices go. To allow modification would enable a bidder, by then in full knowledge of its competitors' bid prices, to obtain a benefit for himself, or would enable another person, say, from the purchaser's ranks, to 'rig' the bids in the crudest possible manner to favour a bidder or jeopardise another's bid.

With that sacrosanct principle in mind, the legislator has had to allow for a few and limited gateways to alter bid prices. One, which does not concern us this time around, relates to instances where the bid price in words and in figures do not tally, another is when a minor deviation is to be quantified in monetary terms and, presumably, added to the total price as a penalty of a sort. The third is where a bidder has made an 'arithmetical error' – which, we find, must necessarily mean a clear, unambiguous error salvageable in an equally clear and unambiguous way. Bidding documents would usually cater for arithmetic errors and some even set an express clause or paragraph to explain, using formulae or otherwise, how errors are to be corrected.

Of course, it goes without saying that there should not be any discretion allowed in this, the most sensitive 'manipulation' of prices post-bid opening. To allow anything further would enable procurement officers to have an undue, unlawful influence on the outcome of procurement proceedings.

The legal basis for bid correction is to be found at sections 37(5) to 37(7) of the Public Procurement Act 2006 which read as follows:

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“(5) Where a bid discloses an arithmetical error, the error shall be corrected and the bidder notified.

(6) Where there is a discrepancy between figures and words, the amount in words shall prevail, and the mistake shall be corrected and the bidder notified.

(7) Where a bidder refuses to accept a correction made pursuant to subsection (5) or (6) his bid shall be rejected and the bid security forfeited in accordance with section 30(2)(b). ”

So, we turn now to the arithmetical error in the present proceedings.

On 11th December 2024, the Central Procurement Board, carrying out the evaluation of bids because this tender exercise concerned a major contract, issued a “NOTIFICATION FOR ARITHMETICAL ERROR DISCLOSED IN YOUR BID”. We annex the letter as **Annex 1** to this Decision.

In short, the CPB drew the attention of Indian Oil that the wrong USD exchange rate (**Rs 43.67/\$** **had been used instead of Rs 44.1229/\$**) had been applied by the latter. The price per litre was accordingly corrected and in the annex to the letter, the various components’ total prices were adjusted and the total price rose from some Rs 311 million to some Rs 314 million. Indian Oil was requested to confirm its agreement to the ‘Corrected Amount’ (in bold) by 18th December 2024, and warned of the consequences of failing to do so (section 37(7) of the Public Procurement Act 2006).

Indian Oil replied on 18th December 2024 by way of letter which we annex as **Annex 2** to this Decision.

On balance, we find that the Indian Oil’s reply was somewhat ambiguous. It refers to the Central Procurement Board’s letter of 11th December 2024 (Annex 1) and it acknowledges the fact that it has used the incorrect exchange rate.

It goes on, using the operative word ‘however’, to give a clarification and it requests the Central Procurement Board’s ‘consideration’. Indian Oil begins by explaining how it reached its initial bid price, reiterates its concession that it has used the wrong exchange rate, but then suggests that its freight and insurance costs would undergo change and the total bid price would remain unchanged.

Indian Oil did not, at any point, expressly acknowledge, and confirm its agreement, to the corrected amount of **Rs 314,629,981.40**. This is undisputed.

As we have stated above, we find that the procurement laws and principles expect the highest degree of strictness when public bodies must take to the gateways for bid price correction. Equally, we find that the same level of strictness must apply to bidders, especially in view of the seriousness of a failure to agree to price correction (forfeiture of their bid security pursuant to section 30(2)(b)).

It is not a discretion to be exercised by evaluators (or the public bodies they act for), they cannot ‘consider’ or be guided by suggestions from a defaulting bidder. In turn, a bidder who has submitted an arithmetically faulty bid price must accept the corrected price or face the consequences. There is no room for discussion or negotiations (in the common meaning of the word).

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Of course, intervention would be warranted from judicial authorities were it the case that the correction notified by a public body in respect of the arithmetical error was itself claimed to be deficient or faulty. A bidder would then certainly be able to seize the courts of law given that this Panel's jurisdiction (5 days after invitation to bid, 5 days after bid opening, 7 days after notification of award, etc...) does not seem to cover the periods where bid price corrections usually take place, that is, during the evaluation process.

Similarly, intervention may be warranted, in favour of a bidder, were it the case that the public body grossly and perversely makes a factual finding that the said bidder has not agreed to an arithmetical correction.

I. Conclusion

On the whole, in the present matter, we find that no intervention by this Panel is warranted in the Central Procurement Board's and its evaluators' assessment of the letter of Indian Oil dated 18th December 2024 sent in response to the notification dated 11th December 2024 sent by the Board.

The Application for Review is, accordingly, set aside.

J. Observations

Much has been said, on behalf the Applicant, about the timing of requests from the Central Procurement Board/Central Electricity Board to extend the bid validity period and to forfeit the bid security. In fairness to Indian Oil, we feel it is appropriate to briefly go over them.

True it is that there was a request to extend the bid validity post-December 2024 when it had already been found that the bid price correction had not been properly agreed to. This was because the evaluators, with a laudable sense of fairness, were, at that point in time, seeking advice on how to interpret what we have held to be the somewhat ambiguous letter of Indian Oil dated 18th December 2024.

As regards the bid security, the deadline for enforcement was nearing (5th July 2024, while the challenge process was underway) and the CEB urgently had to exercise its rights (a decision it took a day prior to submit its reply to Indian Oil's challenge).

We can say that there was nothing sinister in respect of either action by the public bodies. It is more a case of *le réflexe du fonctionnaire*, and rightly so, waiting and seeing how the procurement proceedings and challenges unfolded before taking decisions that might have administrative consequences and monetary claims, which we fully understand, especially in such a long-standing tender exercise which has been the subject of an atypical number of proceedings at all levels.

Finally, we must provide our views on a serious matter which emerged during the last two applications for review in respect of this tender: that of the failure by the CEB to go through the statutory notification (to successful and unsuccessful bidders) and challenge process because the outcome of the re-evaluation exercise that had been conducted was the same as the previous one from 2022. In fact, the CEB was advised, by e-mail from the Procurement Policy Office ("PPO"),

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to follow this course of action. We do agree that the CEB is bound to act on the basis of an advice from the PPO but this Panel can equally make orders for public bodies to abide by the law.

We consider the PPO's advice to be incorrect. We say so because the very purpose of evaluation (section 37) is for evaluators to identify the successful bidder (lowest price and most responsive). If a public body (or the Central Procurement Board in the case of a major contract) chooses to follow a recommendation of the Panel to carry out a re-evaluation, it stands to reason that the previous 'identification' lapses and all bids come back into play during the re-evaluation. Even if the outcome (that is, the identity of the successful bidder(s)) remains the same, a new notification of award process must ensue and challenges submitted by bidders must be addressed, both in the formats set by law based on the procurement value. To hold otherwise would operate so as to deprive bidders from, or hinder bidders from exercising, their right to challenge and seek review which they must, of course, exercise advisedly.



Ms J. Ramano
(Chairperson)



Mr. A. K. Namdarkhan
(Member)



Mr. R. Mungra
(Member)



Dated: 6th August 2025



REPUBLIC OF MAURITIUS

MINISTRY OF FINANCE, ECONOMIC PLANNING AND DEVELOPMENT
Central Procurement Board

My Ref.: CPB/G/CEB/LOILS/30/21

Date: 11 December 2024

Managing Director
Indian Oil Mauritius Ltd
Mer Rouge, Port Louis
Telephone No: 217 2710
Fax No: 217 5500
Email: mdioml@ioml.mu

Dear Sir,

Procurement of Lubricating Oil for CEB Thermal Power Stations
(Under Framework Agreement) - CPB/72/2021

NOTIFICATION FOR ARITHMETICAL ERROR DISCLOSED IN YOUR BID

In accordance with Clause 37(5) of the Public Procurement Act 2006, you are hereby being notified of arithmetic errors disclosed in your bid for the above-named project.

2. It has been found that during the financial analysis, there are arithmetical errors while verifying the quoted price per litre for each type of lubricating oil submitted in the price schedule. There is a difference in the quoted price per litre in MUR for all lubricating oils given the USD rate should have been the selling rate of Bank of Mauritius, 7 days before the closing date of 22 February 2022, i.e. it should be 16th February 2022 for which the USD Selling Rate reads 44.1229. It is observed that USD Rate of 43.57 instead of 44.1229 has been used.

The corrected price per litre in MUR for the lubricating oil for each Power Station proposed is at Annex 1.

3. You are hereby requested to confirm your agreement to the Corrected Amount by Wednesday 18 December 2024 at latest.

4. Please note that as per Section 37 (7) of the Public Procurement Act 2006, if you refuse to accept a correction of errors as computed, your bid will be rejected.

5. Kindly acknowledge receipt of this letter by return fax on 465 0846 or by email cpbregistry@cpb.mu

Yours faithfully

J. Rughoobur

Deputy Chief Executive, Central Procurement Board

Annex 1

Fort George Power Station

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litr	Insurance and freight charges fixed USD/litr	Fixed premium MUR/litre (As per note 2 of the e- shd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
1.1	General SAE 40 TBN 5-8 System lubricating oil for 9 RTA 76 Sulzer engines	400,000	43.67	1.252	0.289	3.712	71.00747	28,402,800.00
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litr	Insurance and freight charges fixed USD/litr	Fixed premium MUR/litre (As per note 2 of the e- shd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR
1.1	General SAE 40 TBN 5-8 System lubricating oil for 9 RTA 76 Sulzer engines	400,000	44.12	1.252	0.289	3.712	71.70092	28,680,368.00

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
1.2	General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer engines and MAN B&W 9K80 MC-5 engine	2,000,000	43.67	1.603	0.29	3.057	85.724	171,448,000
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litr	Insurance and freight charges fixed USD/litr	Fixed premium MUR/litre (As per note 2 of the e- esbd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR
1.2	General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer engines and MAN B&W 9K80 MC-5 engine	2,000,000	44.12	1.603	0.29	3.057	86.576	173,152,320

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
1.3	General SAE 30 TBN 5-8 systems lubricating oil for MAN B&W 9K80 MC-S engine	200,000	43.67	1.189	0.289	3.93	68.474	13,694,800
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e- esbd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR
1.3	General SAE 30 TBN 5-8 systems lubricating oil for MAN B&W 9K80 MC-S engine	200,000	44.12	1.189	0.289	3.93	69.139	13,827,872
Quoted Total Cost for supply of lubricating oil for Fort George Power Station in MUR							213,545,600.00	

Corrected Total Cost for supply of lubricating oil for Fort George Power Station in MUR	215,660,560.00
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Saint Louis Power Station

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
2.1	General SAE 40 TBN 50 and above lubricating oil suitable for WARSILA 16V46 AND 18V46 engines	450,000	43.67	1.94	0.29	3.057	100.4411	45,198,450
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR

2.1	General SAE 40 TBN 50 and above lubricating oil suitable for WARSILA 16V46 AND 18V46 engines	450,000	44.12	1.94	0.29	3.057	101.4446	45,650,070
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Fort Victoria Power Station

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
3.1	General SAE 40 TBN 50 and above lubricating oil suitable for MAN B&W 8L 58_64 engines + WARSILA 16V46	350,000	43.67	1.94	0.29	3.057	100.4411	35,154,350.00
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document	Corrected Amount in MUR

							on template)	
3.1	General SAE 40 T&N 50 and above lubricating oil suitable for MAN B&W 8L 58_64 engines + WARSILA 16V46	350,000	44.12	1.94	0.29	3.057	101.4446	35,505,610.00

Rodrigues Power Stations

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-esbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
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4.1	General SAE 30 TBN 30 lubricating oil for MAN B&W Holeby L 28_32 engines.	175,000	43.67	1.48	0.343	3.188	82.79841	14,489,650.00
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sid)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR
4.1	General SAE 30 TBN 30 lubricating oil for MAN B&W Holeby L 28_32 engines	175,000	44.12	1.48	0.343	3.188	83.61876	14,633,283.00

SN	Description	estimated consumption 24 months litres	usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Quoted Amount in MUR
4.2	General SAE 40 TBN 50 and above lubricating oil suitable for WARSILA 6L32	30,000	43.67	1.95	0.344	4.804	104.98298	3,149,490.00
SN	Description	estimated consumption 24 months litres	corrected usd rate	pricing (Po) FOB USD/litre	Insurance and freight charges fixed USD/litre	Fixed premium MUR/litre (As per note 2 of the e-sbd)	Corrected Price per litre in MUR (at USD rate as mentioned in bidding document on template)	Corrected Amount in MUR
4.2	General SAE 40 TBN 50 and above lubricating oil suitable for WARSILA 6L32	30,000	44.12	1.95	0.344	4.804	106.01528	3,180,458.40
Quoted Total Cost for Supply of lubricating oils for Rodrigues Power Stations								17,639,140.00
Corrected Total Cost for Supply of lubricating oils for Rodrigues Power Stations								17,813,741.40

Total Quoted Bid Amount = MUR 311,537,540.00

Corrected Total Bid Amount = MUR 314,629,981.40

IndianOil (Mauritius) Ltd

Mer Rouge, Port Louis, Mauritius.

Tel: (230) 217 2710 / 217 2711 Fax: (230) 217 5500

E-mail: indianoil@ioml.mu

Website: www.ioml.mu

Date: 18th December 2024

IOML Ref : IOML/CEB/CPB/Re-evaluation

CPB Ref : CPB/G/CEB/LOILS/30/21 V2

The Deputy Chief Executive
Central Procurement Board
1st Floor, Social Security House
Julius Nyerere Av, Rose-Hill

Dear Sir,

Re: Procurement of Lubricating Oil for CEB Power Stations (CPB/72/2021)

(Notification for Arithmetical Error Disclosed in bid)

We refer to your letter dated 11 December 2024 with above reference and subject.

It is correct that we have not taken selling price (44.1229) of USD to MUR by Bank of Mauritius but have considered average of buying and selling rate (43.67) of Bank of Mauritius in our bid document.

We however wish to give the following clarification and request for your consideration:

We have worked out our final price in MUR based on our procurement rate (FOB) from India.

To mention rate in USD for FOB as well as for Freight and Insurance, we have divided our MUR rates by USD to MUR exchange rate of 43.67 (average of buying and selling price). As pointed out correctly by you, we have to consider USD to MUR exchange rate of 44.12 and accordingly our FOB price and Freight & Insurance Price will undergo change and final price in MUR offered will remain same as was offered in tender document.

The revised table is attached herewith as Annexure-1 for your ready reference and consideration.

Given an opportunity, we would be glad to come to provide any further clarification to the Bid Evaluation Committee.

Yours faithfully,
For IndianOil (Mauritius) Ltd



(Sarad Kumar Baranwal)
Managing Director



IndianOil (Mauritius) Ltd
Mer Rouge, Port Louis
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Annexure-1

Fort George Power Station

IOML Original Bid Price

		Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt		
		MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR	
							213,546,460	
Fort George Power Station		Volume						
1	General SAE 40 TBN 5-8 System lubricating oil for 9 RTA 76 Sulzer Engines	400,000	43.67	1.252	0.2890	3.712	71.007	28,402,988
2	General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer Engines	2,000,000	43.67	1.603	0.2900	3.057	85.724	171,448,620
3	General SAE 30 TBN 5-8 Systems lubricating oil for MAN B&W 9K 80 MC-S Engine	200,000	43.67	1.189	0.2890	3.930	68.474	13,694,852

IOML corrected Price

		Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt		
		MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount In MUR	
Fort George Power Station							213,546,460	
	Volumes							
1	General SAE 40 TBN 5-8 System lubricating oil for 9 RTA 76 Sulzer Engines	400,000	44.12	1.239	0.286	3.712	71.007	28,402,988
2	General SAE 50 TBN 70 Cylinder lubricating oil for 9 RTA 76 Sulzer Engines	2,000,000	44.12	1.587	0.287	3.057	85.724	171,448,620
3	General SAE 30 TBN 5-8 Systems lubricating oil for MAN B&W 9K 80 MC-S Engine	200,000	44.12	1.177	0.286	3.930	68.474	13,694,852

18/12/24





IndianOil (Mauritius) Ltd
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Saint Louis Power Station

IOML Original Bid Price

		Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per LT		
		MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR	
Saint Louis Power Station							45,198,495	
1	General SAE40 TBN50+ lubricating oil suitable for WARSILA 16V 46 and 18V46 engines	450,000	43.67	1.940	0.2900	3.057	100.441	45,198,495

IOML corrected Price

			Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt.	
			MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR
Saint Louis Power Station			Volume					45,198,495
1	General SAE40 TBN50+ lubricating oil suitable for WARSILA 16V 46 and 18V46 engines	450,000	44.12	1.920	0.287	3.057	100.441	45,198,495

19/12/24





IndianOil (Mauritius) Ltd
Mer Rouge, Port Louis
Tel: (230) 217 2710 - Fax: (230) 217 5500
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Fort Victoria Power Station

IOML Original Bid Price

		Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt		
		MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR	
Fort Victoria Power Station							35,154,385	
1	General SAE 40 TBN 50+ lubricating oil suitable for MAN B&W 8L 58/64 Engines + Wartsila 16 V46	350,000	43.67	1.940	0.2900	3.057	100.441	35,154,385

IOML corrected Price

		Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt		
		MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR	
Fort Victoria Power Station							35,154,385	
1	General SAE 40 TBN 50+ lubricating oil suitable for MAN B&W 8L 58/64 Engines + Wartsila 16 V46	350,000	44.12	1.920	0.287	3.057	100.441	35,154,385

18/12/24





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Rodrigues Power Station

IOML Original Bid Price

			Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price: per Lt	
			MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount In MUR
Rodrigues Power Station			Volume					17,639,211
1	General SAE 30 TBN 30 lubricating oil for MAN B&W Holeby L 28/32 Engines	175,000	43.67	1.480	0.3430	3.188	82.798	14,489,722
2	General SAE40 TBN50+ lubricating oil suitable for WARSILA 6L 32 engines	30,000	43.67	1.950	0.3440	4.804	104.983	3,149,489

IOML corrected Price (Dec 2024)

			Exch Rate	Price FOB	Insurance & Freight	Revised Fixed premium	Price per Lt	
			MUR	USD/LT	USD/LT	MUR/LT	MUR/LT	Quoted Amount in MUR
Rodrigues Power Station			Volume					17,639,211
1	General SAE 30 TBN 30 lubricating oil for MAN B&W Holecby L 28/32 Engines	175,000	44.12	1.465	0.339	3.188	82.798	14,489,722
2	General SAE40 TBN50+ lubricating oil suitable for WARSILA 6L 32 engines	30,000	44.12	1.930	0.340	4.804	104.983	3,149,489

GRAND TOTAL (same for both options)

311,538,551

18/12/24

